

Newport Township Highway Dept.  
Levy Est by Fund

2014

A	B	C	D	E	F	G	H	I	J	K	L
Fund	Fund Bal 2/28/14	2013 Tax Extension	2013 Actl Tax Rate	2014 Rate Est Max	2014 FY Actl Exp	2015 FY Est Exp	Est Fnd Bal 2/28/2015	2016 FY Est Budget	2014 Est Levy	2014 Est Rate	Est Fnd Bal 2/28/2016
Road and Bridge	193,935	34,099	0.03	0.0446	222,159	112,682	115,352	140,852	30,210	0.027	4,710
Tort /Liability Ins	2,941	5,744	0.003		3,000	4,800	3,885	8,400	5,595	0.003	1,080
Permanent Road	606,306	0		0.167	231,652	260,500	345,806	444,385	311,429	0.167	212,850
Bldg & Equip	364,254	0		0.003	6,477	20,000	344,254	300,000	1,865	0.001	46,119
Total	1,167,436	39,843	0.033	0.2146	463,288	397,982	809,297	893,637	349,099	0.198	264,759
Actl EAV 2013	191,472,209						est EAV 2014	186,484,439			
Plus Munic. Share	40%	23,342						*	20,140		
Total		63,185							369,239		
	audit	county tax ltr			audit	Est 14/15 Expense	B+C-G	Est 15/16 Budget			H+J-I

+584%\*

Per \$100,000 eav - 2013 taxes paid in 2014 were \$33.00

Per \$100,000 eav - 2014 taxes to be paid in 2015 will be \$198.00 - which is an increase of \$165.00

Freeze Bill in Springfield - dollar amount not percentage - if passes, that's all we will ever get - better to get it now  
 Statute - State statute that allows for extra money in Permanent Road to be transferred to Road & Bridge if needed allows us to cover any shortage  
 Sharing with Municipalities - rather than levy for the full amount in Road & Bridge, and have to share it with the other municipalities, it is better to  
 levy for less in Road and Bridge, and maximum in Permanent Road (doesn't get shared with municipalities)  
 Budgeting - we will cut where possible in budget each year so that eventually, the tax money received will match budget needed X 125%  
 (to cover for 1st Qtr of each year before taxes are collected.)